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FEDERAL RESERVE BANK
OF NEW YORK
Fiscal Agent of the United States

March 20, 1989

Foreign Assets Control Regulations

To All State Member Banks, Bank Holding Companies,
Edge and Agreement Corporations, and Branches and Agencies of
Foreign Banks in the Second Federal Reserve District:

The Department of the Treasury has advised us that, effective March 2, 1989, the Mexican airline, Aero Cozumel, Cozumel, Mexico, has been removed from the list of "Specially Designated Nationals of Cuba," that any accounts blocked solely on the basis of an interest in Aero Cozumel are unblocked, and that transactions involving that airline are now permitted. A partial list of Specially Designated Nationals (51 FR 237) was sent to you on January 9, 1989 in a booklet entitled "Foreign Assets Control Regulations for the Financial Community," published by the Office of Foreign Assets Control, U.S. Department of the Treasury.

Printed below is the text of the notice issued by the Office of Foreign Assets Control, Department of the Treasury, which has been reprinted from the *Federal Register* of March 7.

Questions regarding the list of Specially Designated Nationals or requests for interpretations of the Foreign Assets Control Regulations should be directed to the Office of Foreign Assets Control, U.S. Department of the Treasury, 1331 G Street, N.W., Washington, D.C. 20220.

GEORGE W. RYAN,
Vice President.

DEPARTMENT OF THE TREASURY
Office of Foreign Assets Control
31 CFR Part 515

Removal from List of Specially Designated Nationals (Cuba)

AGENCY: Office of Foreign Assets Control, Department of the Treasury.
ACTION: Notice of removal from the list of Specially Designated Nationals (Cuba).

SUMMARY: This notice provides the name of a firm which has been removed from the list of Specially Designated Nationals under the Treasury Department's Cuban Assets Control Regulations (31 CFR 515).
EFFECTIVE DATE: March 2, 1989.
ADDRESS: Copies of the list of Specially

Designated Nationals are available upon request at the following location: Office of Foreign Assets Control, Department of the Treasury, 1331 G Street, NW., Washington, DC 20220.

FOR FURTHER INFORMATION CONTACT: Richard J. Hollas, Chief, Enforcement Division, Office of Foreign Assets Control, Tel: (202) 376-0400.

SUPPLEMENTARY INFORMATION: The Mexican airline, Aerocozumel, of Cozumel, Quintana Roo, Mexico, was listed in the *Federal Register* as a Specially Designated National (Cuba) on December 10, 1986 (51 FR 44459), pursuant to the Cuban Assets Control Regulations (31 CFR 515). It has been determined that Aerocozumel is no longer a Specially Designated National of Cuba; and, therefore, it is removed from the list of Specially Designated Nationals.

Specially Designated Nationals of Cuba, Removal

The list of Specially Designated Nationals, December 10, 1986 (51 FR 44459), as amended on November 3, 1988 (53 FR 44397) and on January 24, 1989 (54 FR 3446), is amended by removing the name:

Aero Cozumel, Cozumel, Mexico (address unknown).

Dated: February 28, 1989.
R. Richard Newcomb,
Director, Office of Foreign Assets Control.

Approved: March 2, 1989.
Salvatore R. Martoche,
Assistant Secretary (Enforcement).

Filed: March 3, 1989.
Publication date: March 7, 1989.
[FR Doc. 89-5432 Filed 3-3-89; 4:59 pm]
BILLING CODE 4840-25-M